

Company Intl. Biotechnology Trust PLC
TIDM IBT
Headline Portfolio Update
Released 09:57 14-Dec-2009
Number 0512E09

RNS Number : 0512E
Intl. Biotechnology Trust PLC
14 December 2009

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Portfolio Update

The Board of International Biotechnology Trust plc (the "Company") notes that a new unquoted investment has been made into Ophthotech Corp, a business located in New Jersey and New York, which is focused on developing and commercialising therapies for diseases of the back of the eye.

The Company invested \$0.5m (£0.3m) in a milestone based two tranche \$30.0m (£18.4m) Series B of financing. A further \$0.5m (£0.3m) is legally committed to the second tranche.

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