

Company Intl. Biotechnology Trust PLC
TIDM IBT
Headline Portfolio Update
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INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Portfolio Update

The Board of International Biotechnology Trust plc (the "Company") notes that a follow on investment has been made in Affinium Pharmaceuticals Inc.

The Company invested \$117k (£70k) in a \$1.75m Series A third tranche of financing. Following this investment, IBT's holding has a cost and value of £264k.

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