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| Company | Intl. Biotechnology Trust PLC |
| TIDM | IBT |
| Headline | Portfolio Update |
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Intl. Biotechnology Trust PLC
23 November 2009

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Portfolio Update

The Board of International Biotechnology Trust plc (the "Company") notes that a follow on investment has been made in Oxagen Limited.

The Company invested £820k in a new £16.0m Series C of financing. Following this investment, the Company's holding has a cost of £3.9m and value of £2.9m.

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23 NOVEMBER 2009