

**Company** Intl. Biotechnology Trust PLC  
**TIDM** IBT  
**Headline** Portfolio Update  
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## **INTERNATIONAL BIOTECHNOLOGY TRUST PLC**

### **Portfolio Update**

The Board of International Biotechnology Trust plc (the "Company") notes that a follow on investment has been made in EBR Systems Inc.

The Company invested \$857k (£513k) in a \$15m Series C third tranche of funding. Following this investment, the Company's holding has a cost of £1.1m and value of £1.2m.

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