

RNS Number : 2175D
Intl. Biotechnology Trust PLC
27 November 2009

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Portfolio Update

The Board of International Biotechnology Trust plc (the "Company") notes that a follow on investment has been made in Ikano Therapeutics Inc.

The Company invested £40k (\$66k) in a four tranche \$3.5m bridge financing. Following this investment, the Company's holding has a cost of £1.7m and value of £1.1m.

Enquiries:

Kate Bingham/David Pinniger

Telephone: 020 7412 7070

SV Life Sciences Managers LLP

Investment Manager

Rachael Nelson

Telephone: 020 7410 3132

BNP Paribas Secretarial Services Limited

Company Secretary

27 NOVEMBER 2009