

RNS Number : 2235Q
Intl. Biotechnology Trust PLC
06 April 2009

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Portfolio Update

The Board of International Biotechnology Trust plc (the "Company") notes a follow on investment in the unquoted portfolio company ESBATech.

On 6 April 2009, the Company invested £168,000 (CHF 283,000) into ESBATech, which has Board approval to trigger this second tranche of funding. ESBATech is a Swiss based company focused on inflammatory conditions such as osteoarthritis, and this investment brings the total invested cost in the company to £1.04m with a value of £1.4m.

Enquiries:

Kate Bingham/David Pinniger

Telephone: 020 7412 7070

SV Life Sciences Managers LLP

Investment Manager

Rachael Nelson

Telephone: 020 7410 3132

BNP Paribas Secretarial Services Limited

Company Secretary

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