

2 March 2004

APPOINTMENT OF DIRECTOR

International Biotechnology Trust plc is pleased to announce that Dr David Clough has been appointed as a Director of the Company.

Dr Clough, aged 57, was Director of Research at Roche in the UK between 1986 and 1999. He was responsible for over 300 staff with departments covering chemistry, biology and pre-clinical development. During this time, 2 products discovered by staff in the research group under Dr Clough progressed to the market place, namely Inhibace and Invirase. Dr Clough has received several national and international awards for his role in the discovery of Invirase, including the UK and International Prix Galien, The PhRMA Discoverers Award and the UK Millennium Product Award.

Dr Clough is currently on the Board of Fulcrum Pharma PLC and on the Scientific Advisory Boards of Cambridge Antibody Technology, Anadys and Kinetique.

Dr Clough holds a PhD from Glasgow University.

It is confirmed that there are no details to be disclosed concerning Dr Clough under paragraph 6.F.2(b) to (g) of the UK Listing Rules.

Enquiries:

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