

Regulatory Announcement

[Go to market news section](#)



Company	Intl. Biotechnology Trust PLC
TIDM	IBT
Headline	Holding(s) in Company
Released	15:52 27-Oct-04
Number	5482E

27 October 2004

SUBSTANTIAL SHARE INTEREST NOTIFICATION

We are writing to advise that the Company was notified on 27 October 2004 that, following a Stock Loan Return of 144,000 ordinary shares on 26 October 2004, Co-operative Insurance Society Limited has an interest in 3,000,000 ordinary shares of 25p each, representing 6.27% of the 47,815,467 shares in issue.

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