

28 March 2007

## **NEW PRIVATE PORTFOLIO COMPANY**

The Board of International Biotechnology Trust plc (the “Company”) notes that the Company has invested in a further new private company allocated to the Ordinary and C share pools according to the most recently released net asset value of each pool at the point of investment. The investment was as follows:

23 March - US\$183,000 in Affinium Pharmaceuticals – a developer of a novel class of oral antibacterial therapeutics, based in the USA (a further US\$417,000 was also committed subject to milestones).