

20 January 2004

**SUBSTANTIAL SHARE INTEREST NOTIFICATION**

We are writing to advise you that the Company was notified on 20 January 2004 that, following a sale of 1,000,000 ordinary shares on 19 January 2004, the Co-operative Insurance Society Limited holds as beneficial owner 3,636,467 ordinary shares of 25p each in the Company, representing 7.61% of the 47,815,467 ordinary shares in issue.

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Enquiries:

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