

2 July 2008

NEW PRIVATE PORTFOLIO COMPANY

The Board of International Biotechnology Trust plc (the "Company") notes that a new investment was made in the unquoted portfolio on 30 June 2008.

The Company invested £84,000 (with milestone-based future commitments of £400,000) in Allocure, a company based in Salt Lake City, Utah, USA and Hamburg, Germany, focused on developing treatments for acute renal failure and medical complications following kidney transplant.

Enquiries:

Kate Bingham/David Pinniger

SV Life Sciences Managers LLP

Investment Manager

Tel: 020 7412 7070

Louise Richard

Schroder Investment Management Limited

Tel: 020 7658 6501

This information is provided by RNS
The company news service from the London Stock Exchange