

19 March 2007

## **NEW PRIVATE PORTFOLIO COMPANIES**

The Board of International Biotechnology Trust plc (the “Company”) notes that the Company has invested in two new private companies allocated to the Ordinary and C Share pools according to the most recently released net asset value of each pool at the point of investment.

8 March 2007 - US\$1m in Ricerca Biosciences - A contract research organisation based in Ohio, USA

15 March 2007 - US\$2m in EUSA Pharma - A transatlantic specialty pharma company, based in the UK, with operations in Europe and the USA

---

Enquiries:

Andy Smith  
SV Life Sciences Managers LLP  
Investment Manager  
7067

Tel: 020 7412

Louise Richard  
Schroder Investment Management Limited  
6501

Tel: 020 7658

END