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## **INTERNATIONAL BIOTECHNOLOGY TRUST PLC**

### **Portfolio Update**

The Board of International Biotechnology Trust plc (the "Company") notes a follow on investment in the US based unquoted portfolio company Lux Biosciences ("Lux").

On Friday, 16 October 2009, the Company invested £112k (\$181k) into Lux, as part of a \$48.2m Series B financing. Lux is a drug discovery company focused on ophthalmic diseases. This further investment brings the total invested cost to £1.0m and current value to £1.1m.

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