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Intl. Biotechnology Trust PLC
03 June 2009

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Portfolio Update

The Board of International Biotechnology Trust plc (the "Company") notes a follow on investment in the US based unquoted portfolio company Lux Biosciences.

On 3 June 2009, the Company invested £0.11m (\$0.19m) into Lux Biosciences, as part of a \$9.2m bridge financing. Lux Biosciences is a drug discovery company focused on ophthalmic diseases. This further investment brings the total invested cost to £0.9m and current value to £1.1m.

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3 June 2009