

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Summary of proxy voting totals – Annual General Meeting held on Tuesday, 1 December 2009

| Resolution | FOR (inc. Discretionary) | | AGAINST | | WITHHELD* | TOTAL (For & Against) |
|------------|-----------------------------|--------------|------------|--------------|------------|--------------------------|
| | Votes Cast | Percentage % | Votes Cast | Percentage % | Votes Cast | Votes Cast |
| 1 | 38,967,486 | 100.00 | 0 | 0.00 | 5,085,264 | 38,967,486 |
| 2 | 37,313,133 | 99.95 | 17,115 | 0.05 | 6,722,502 | 37,330,248 |
| 3 | 35,439,025 | 94.90 | 1,903,776 | 5.10 | 6,709,949 | 37,342,801 |
| 4 | 38,957,389 | 99.98 | 9,678 | 0.02 | 5,085,683 | 38,967,067 |
| 5 | 36,930,123 | 98.89 | 412,678 | 1.11 | 6,709,949 | 37,342,801 |
| 6 | 37,325,000 | 99.96 | 15,521 | 0.04 | 6,712,229 | 37,340,521 |
| 7 | 37,340,876 | 99.99 | 2,544 | 0.01 | 6,709,330 | 37,343,420 |
| 8 | 38,797,246 | 88.07 | 5,255,504 | 11.93 | 0 | 44,052,750 |
| 9 | 38,784,458 | 99.53 | 182,948 | 0.47 | 5,085,344 | 38,967,406 |
| 10 | 38,770,586 | 99.51 | 191,376 | 0.49 | 5,090,788 | 38,961,962 |
| 11 | 38,964,790 | 99.99 | 2,896 | 0.01 | 5,085,064 | 38,967,686 |
| 12 | 38,965,436 | 99.99 | 2,000 | 0.01 | 5,085,314 | 38,967,436 |

Issued share capital = 64,172,664 Ordinary shares
 % of issued share capital voted = 68.6%

* A vote withheld does not count as a vote in law