

International Biotechnology Trust plc
Annual General Meeting – 16 December 2008

Proxy Voting Results

	Resolution	For	Against	Chairman's Discretion	Abstain
1	To receive the Report of the Directors and the audited Accounts for the year ended 31 August 2008	24,338,564	Nil	32,105	1,633,981
2	To approve the Directors' Remuneration Report for the year ended 31 August 2008	25,939,085	18,870	34,976	11,719
3	To re-elect Mr Ian Macgregor as Director of the Company	24,318,828	18,860	32,105	1,634,857
4	To re-elect Mr Alex Hammond-Chambers as Director of the Company	25,956,941	13,213	32,105	2,391
5	To re-elect Mr Peter Collacott as Director of the Company	24,316,795	1,653,359	32,105	2,391
6	To re-appoint PricewaterhouseCoopers LLP as Auditors of the Company	25,951,390	19,640	32,105	1,515
7	To authorise the Directors to determine the Auditors' remuneration	25,964,474	6,665	32,105	1,515
8	To authorise the Board to allot securities.	25,963,335	6,133	32,355	2,827
9	To empower the Board to allot securities for cash other than pro rata to existing securities.	25,957,768	6,077	32,355	8,450
10	To authorise the Company to make market purchases of ordinary shares of 25p each.	24,325,977	12,337	32,355	1,633,981

Shares in issue:

There are currently 70,592,664 ordinary shares in issue, 4,155,000 of which are held in treasury. The total number of voting rights in the Company is therefore 66,437,664.